

Sr. No. of Question Paper : 1188

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Unique Paper Code : 6967001008

2025

Name of the Paper : Financial Literacy

Name of the Course : Value Addition Course
(VAC)

Semester : I

Duration : 1 Hour

Maximum Marks : 30

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. This question paper carries 4 questions in total.
3. Question No. 1 is Compulsory.
4. Attempt any 2 out of the remaining 3 questions.

1. Write short notes on any two of the following:

(a) Systematic Investment Plan (SIP)

(b) Health Insurance

(c) Permanent Account Number (PAN) (5×2=10)

2. Discuss the steps to be followed for management of spending. ~~Review~~ vis ^{Sp. Recd} ^{di} ^{Do} ²

3. Explain the different modes of digital payment. ^{UPI} ³ (10)

4. Mr. Ram, Shyam and Mohan are super senior, senior and non-senior resident in India for the financial year 2021-22. The taxable income of each of them is Rs. 12,00,000 for financial year 2021-22. Compute the total tax liability of each of them under old tax regime and new tax regime for the financial year 2021-22.

(10)